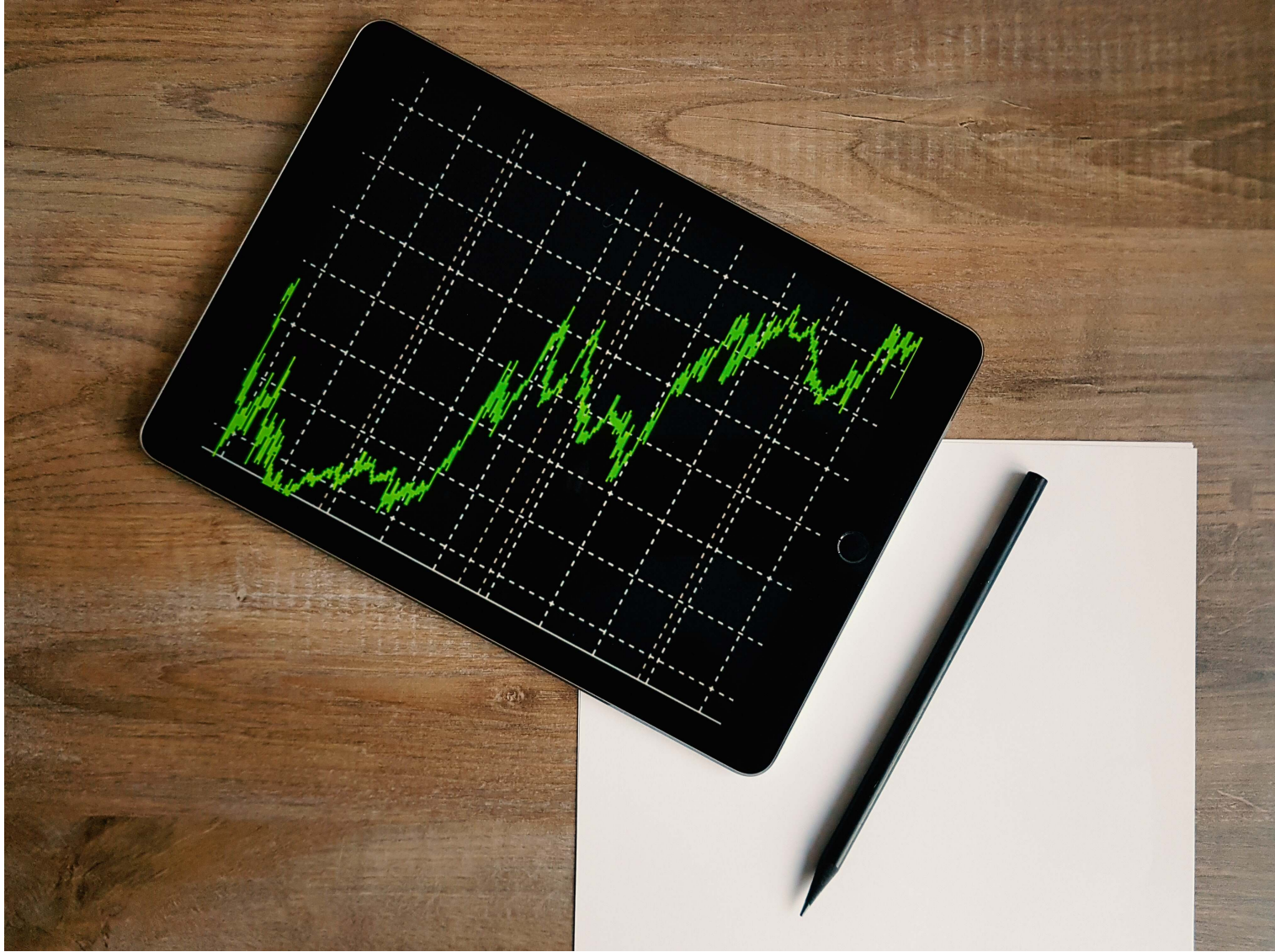


## After the Bell Updates

31st Aug 2023 | 05.00 p.m IST 2022



### Market Overview -

#### Indian markets closed in Red








The Indian stock market closed in red in today's trading session. Nifty50 closed at 19,253.80 which is down by -93.65 Points whereas other major indices such as Nifty Bank, Nifty IT & Nifty FMCG closed --0.55%, 0.20%,-0.82% respectively , The top gainers of the day were JIOFIN gained 3.78% , MARUTI gained 2.08% & HDFCLIFE gained 1.41%, Whereas top losers were ADANIENT which lost -3.51%, BPCL which lost -3.31% &ADANIPORTS -3.18% Lost Points , The major announcement & news were the Zomato block deal, Hurricane Idalia bumps up oil prices, Maruti Suzuki hits record high; J P Morgan puts stock on positive watch & CPS Shapers IPO sees stellar response from investors, subscribed 228.34 times on final day

#### Our Take

Nifty may take support from 19100 and resistance around 19450

Nifty Bank support may place around 43600 and resistance around 44300

## Market Buzz

-  Zomato block deal, Hurricane Idalia bumps up oil prices
-  Maruti Suzuki hits record high, J P Morgan puts stock on positive watch
-  IRDAI asks SEBI to look into Axis Bank-Max Life deal
-  Euro jumps on inflation while dollar braces for jobs
-  CPS Shapers IPO sees stellar response from investors, subscribed 228.34 times on final day
-  Saroja Pharma Industries IPO hits 40% subscription on first day of bidding
-  India allots rice export quotas to Bhutan, Singapore, and Mauritius

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,253.80	-93.65	-0.48
Dow Jones	34,890.24	37.57	0.11
NASDAQ	14,019.31	75.55	0.54
S&P 500	4,514.87	17.24	0.38
FTSE 100	7,471.90	-1.77	-0.02
Nikkei 225*	32,592.50	240.00	0.74
Hang Seng*	18,393.00	-90.50	-0.49

Source : Investing.com \*(as of 04:16 pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	43,989.15	-243.45	-0.55
Nifty IT	31,164.90	61.00	0.20
Nifty FMCG	51,092.65	-420.90	-0.82
Nifty Pharma	15,095.90	-29.60	-0.20

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
JIOFIN	3.78	ADANIENT	-3.51
MARUTI	2.08	BPCL	-3.31
HDFCLIFE	1.41	ADANIPORTS	-3.18
CIPLA	1.40	BRITANNIA	-2.00
TATASTEEL	1.23	EICHERMOT	-1.90

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
HDFCLIFE	L	BULLISH	621.41	657.03
CIPLA	L	BULLISH	1216.01	1269.82
ADANIENT	S	BEARISH	2342.52	2520.17
BRITANNIA	S	BEARISH	4436.20	4632.44
TATASTEEL	L	BULLISH	119.53	124.33

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